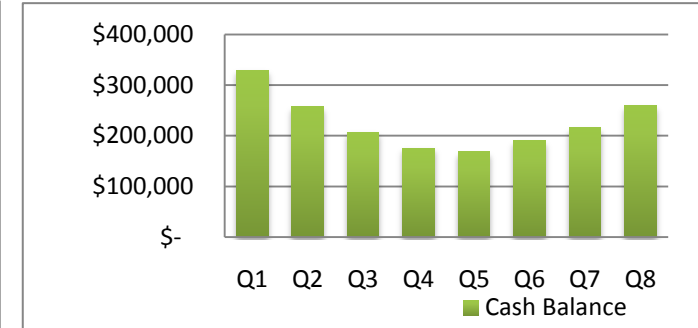
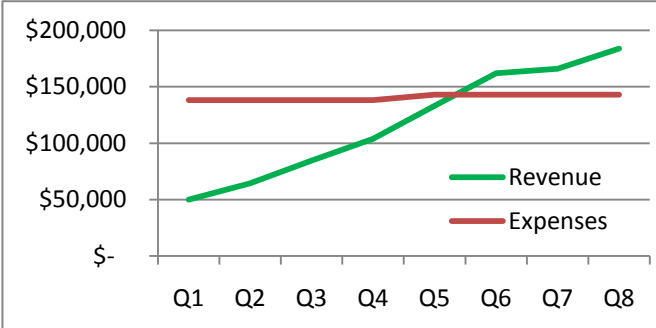


WRSC Phase IV Budget

Start up Expenses & Equipment	
Equipment Installation - Phone & IT	\$ 6,000
Moving Fees	3,000
Miscellaneous	6,500
Computers	8,400
Computer Monitors	4,000
Furniture	10,000
IT Server & Setup	9,000
Total Start up Expenses	46,900
Additional Operating Funds Needed	348,100
Total Investment Needed \$	395,000



Profit & Loss										
			Q1	Q2	Q3	Q4	Year 1	Year 2		
Revenue										
Donation Income (Current GENI Income)			\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 200,000	\$ 300,000		
Regional & Trade Assoc. Events	Y1: 6 Events	Y2: 18 Events @ \$ 3,000	-	3,000	6,000	9,000	18,000	54,000		
Event Venue / Receptions	Y1: 14 Events	Y2: 30 Events @ \$ 500	-	1,500	2,500	3,000	7,000	15,000		
Corporate Strategy & Planning	Y1: 6 Events	Y2: 24 Events @ \$ 10,000	-	10,000	20,000	30,000	60,000	240,000		
Public Events	Y1: 3 Events	Y2: 6 Events @ \$ 6,000	-	-	6,000	12,000	18,000	36,000		
Total Revenue			\$ 50,000	\$ 64,500	\$ 84,500	\$ 104,000	\$ 303,000	\$ 645,000		
Total Cost of Revenue			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Operating Expenses										
	Current GENI Expenses	Add. Operating Funds Needed								
Marketing, Fundraising & Develop.	\$ 19,000	\$ 20,000	\$ 9,750	\$ 9,750	\$ 9,750	\$ 9,750	\$ 39,000	\$ 39,780		
Rent	17,000	46,204	15,801	15,801	15,801	15,801	63,204	63,204		
Utilities	Included	Included	-	-	-	-	-	-		
Software Licensing	-	20,000	5,000	5,000	5,000	5,000	20,000	20,400		
Computer Hardware	1,200	-	300	300	300	300	1,200	1,224		
Supplies	12,500	-	3,125	3,125	3,125	3,125	12,500	12,750		
Telephone & Fax	3,500	3,500	1,750	1,750	1,750	1,750	7,000	7,140		
Insurance	2,700	12,050	3,688	3,688	3,688	3,688	14,750	15,045		
Equipment Rental & Maint.	-	2,000	500	500	500	500	2,000	2,040		
Printing & Publication	2,700	5,000	1,925	1,925	1,925	1,925	7,700	7,854		
Travel	2,500	3,500	1,500	1,500	1,500	1,500	6,000	6,120		
Payroll Processing	1,300	3,700	1,250	1,250	1,250	1,250	5,000	5,100		
Internet Connection	-	3,600	900	900	900	900	3,600	3,672		
Conferences and Meetings	1,600	2,000	900	900	900	900	3,600	3,672		
Other	5,600	5,080	2,670	2,670	2,670	2,670	10,680	10,893		
Depreciation	1,400	9,067	2,617	2,617	2,617	2,617	10,467	10,467		
Total Personnel	133,600	212,400	86,500	86,500	86,500	86,500	346,000	363,300		
Total Expenses	204,600	348,100	138,175	138,175	138,175	138,175	552,700	572,661		
Net Income			\$ (88,175)	\$ (73,675)	\$ (53,675)	\$ (34,175)	\$ (249,700)	\$ 72,339		

Cash Flow										
			Q1	Q2	Q3	Q4	Year 1	Year 2		
Cash Spent			\$ 119,751	\$ 135,558	\$ 135,558	\$ 135,558	\$ 526,426	\$ 561,980		
Net Cash Flow			\$ (69,751)	\$ (71,058)	\$ (51,058)	\$ (31,558)	\$ (223,426)	\$ 83,020		
Cash Balance			\$ 329,466	\$ 258,408	\$ 207,349	\$ 175,791	\$ 175,791	\$ 258,811		